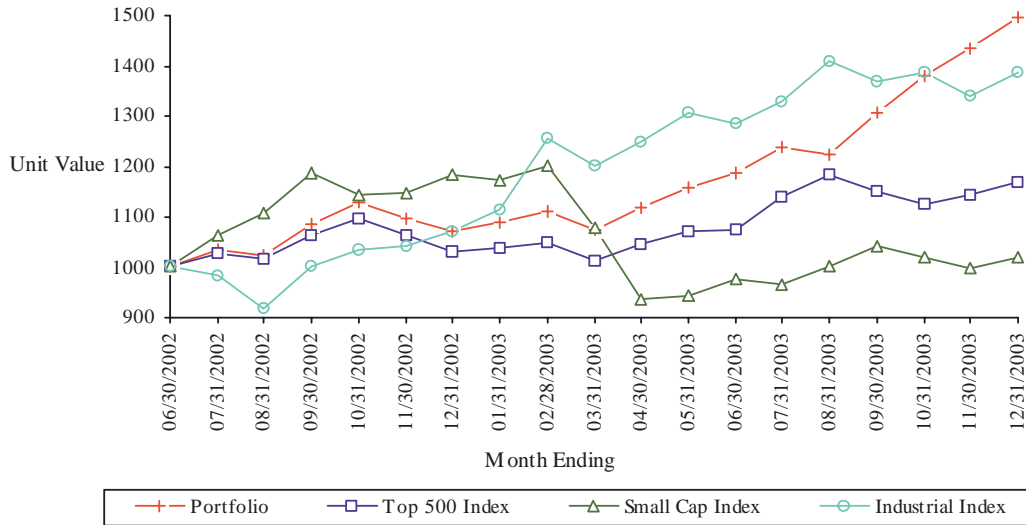


The **Comparative Portfolio Performance** report compares portfolio returns with up to 5 market indices. You can compare returns on a monthly, quarterly or yearly basis.

Comparative Portfolio Performance
From 06/30/2002 to 12/31/2003

Victoria Thomas Personal ACCT#: 123454321
860 Triangle Drive
Paradise, TX 76937



<u>Period Ending</u>	<u>Monthly Returns</u>	<u>Growth of \$1,000.00</u>	<u>Top 500 Index</u>	<u>Small Cap Index</u>	<u>Industrial Index</u>
06/30/2002		1,000.00	1,000.00	1,000.00	1,000.00
07/31/2002	3.61%	1,036.10	1,026.12	1,062.10	982.60
08/31/2002	-1.10%	1,024.70	1,014.80	1,108.42	918.63
09/30/2002	5.87%	1,084.85	1,064.26	1,188.30	1,000.02
10/31/2002	3.96%	1,127.81	1,095.76	1,143.98	1,034.92
11/30/2002	-2.87%	1,095.44	1,064.33	1,148.46	1,040.72
12/31/2002	-2.14%	1,072.00	1,030.93	1,184.16	1,069.76
01/31/2003	1.54%	1,088.51	1,036.51	1,173.03	1,116.29
02/28/2003	2.21%	1,112.57	1,049.09	1,201.89	1,255.83
03/31/2003	-3.56%	1,072.96	1,011.77	1,077.73	1,202.29
04/30/2003	4.22%	1,118.24	1,044.34	938.06	1,248.78
05/31/2003	3.47%	1,157.04	1,070.14	942.47	1,306.92
06/30/2003	2.59%	1,187.01	1,075.51	975.93	1,283.70
07/31/2003	4.16%	1,236.39	1,138.64	965.19	1,330.04
08/31/2003	-1.10%	1,222.79	1,183.73	1,003.42	1,408.12
09/30/2003	6.78%	1,305.69	1,149.76	1,043.15	1,367.70
10/31/2003	5.69%	1,379.99	1,125.15	1,020.83	1,388.76
11/30/2003	3.87%	1,433.39	1,142.48	998.98	1,339.32
12/31/2003	4.41%	1,496.61	1,167.73	1,021.06	1,385.80

	<u>Final Value</u>	<u>Cumulative Return</u>	<u>Annual Rate of Return</u>
Victoria Thomas	1,111.02	11.10%	11.10%
Top 500 Index	1,075.51	7.55%	7.55%
Small Cap Index	975.93	-2.41%	-2.41%
Industrial Index	1,283.70	28.37%	28.37%

Sample