

Gar Wood Securities, LLC

Results from Global Custodian Prime Brokerage Survey - 2009

Client Service	
1 Shoreline*	640
2 Fidelity	639
3 Jefferies	637
4 TD	633
5 Merlin*	630
6 RCM*	625
7 CIBC	602
8 BNP	601
9 Citi	590
10 CSFB	590
11 DB	588
12 Scotia Capital	587
13 NewEdge	586
14 BofA	579
15 JPMorgan	579
16 Gar Wood*	572
17 Barclays	571
18 Pershing	559
19 Morgan Stanley	554
20 Goldman Sach	544
21 RBC	523
22 NBC	514
23 BMO	484
24 UBS	552

Operations	
1 Merlin*	636
2 Jefferies	631
3 TD	624
4 CIBC	622
5 Fidelity	617
6 RCM*	611
7 Gar Wood*	601
8 BNP	589
9 Citi	589
10 CSFB	584
11 Morgan Stanley	583
12 DB	581
13 JPMorgan	579
14 Barclays	578
15 BofA	578
16 Goldman Sach	574
17 Scotia Capital	572
18 Pershing	564
19 NewEdge	563
20 UBS	557
21 NBC	542
22 RBC	528
23 BMO	453
24 Shoreline*	na

Financing	
1 RCM*	625
2 Shoreline*	625
3 CSFB	592
4 TD	587
5 Scotia Capital	586
6 CIBC	580
7 Citi	576
8 DB	576
9 Merlin*	574
10 Jefferies	573
11 Fidelity	570
12 JPMorgan	568
13 Barclays	562
14 UBS	558
15 BofA	556
16 BNP	551
17 Pershing	546
18 Gar Wood*	523
19 Morgan Stanley	519
20 Goldman Sach	518
21 NBC	518
22 NewEdge	509
23 BMO	496
24 RBC	449

Reporting	
1 Merlin*	654
2 Shoreline*	628
3 Jefferies	621
4 Fidelity	598
5 TD	594
6 CSFB	581
7 Morgan Stanley	581
8 DB	580
9 CIBC	574
10 Goldman Sach	574
11 BofA	572
12 BNP	571
13 Citi	570
14 JPMorgan	570
15 Gar Wood*	560
16 NewEdge	558
17 Barclays	552
18 UBS	533
19 RCM*	521
20 Pershing	519
21 RBC	513
22 Scotia Capital	512
23 NBC	465
24 BMO	440

Value	
1 Fidelity	634
2 Shoreline*	633
3 Merlin	627
4 CIBC	626
5 Jefferies	612
6 RCM*	612
7 TD	604
8 BNP	603
9 Scotia Capital	599
10 CS	595
11 Citi	591
12 DB	589
13 JPMorgan	588
14 NewEdge	576
15 BofA	568
16 Gar Wood*	564
17 Barclays	561
18 Morgan Stanley	549
19 Goldman Sach	548
20 UBS	546
21 NBC	535
22 Pershing	526
23 RBC	512
24 BMO	473

Total	
1 Shoreline*	614
2 Fidelity	606
3 Merlin	599
4 Jefferies	597
5 TD	591
6 CS	582
7 DB	580
8 Citi	572
9 BNP	571
10 RCM*	571
11 JPMorgan	570
12 Scotia Capital	568
13 CIBC	567
14 Gar Wood*	564
15 Barclays	561
16 BofA	559
17 Goldman Sach	552
18 Morgan Stanley	551
19 UBS	546
20 NewEdge	545
21 NBC	523
22 Pershing	490
23 RBC	490
24 BMO	435

Margin	
1 Shoreline*	626
2 Fidelity	621
3 NBC	614
4 Merlin*	596
5 Scotia Capital	585
6 TD	585
7 CSFB	573
8 Gar Wood*	573
9 CIBC	572
10 Jefferies	572
11 DB	570
12 JPMorgan	567
13 Citi	561
14 BofA	560
15 Barclays	551
16 UBS	548
17 NewEdge	545
18 BMO	527
19 RCM*	517
20 BNP	514
21 Pershing	513
22 Goldman Sach	511
23 Morgan Stanley	500
24 RBC	487

Sec Lending	
1 Shoreline*	610
2 CSFB	608
3 Fidelity	601
4 JPMorgan	598
5 Citi	594
6 DB	593
7 Barclays	590
8 Merlin*	590
9 Scotia Capital	585
10 BofA	582
11 Goldman Sach	571
12 RCM*	571
13 TD	571
14 Morgan Stanley	570
15 BNP	569
16 UBS	569
17 Gar Wood*	559
18 Jefferies	548
19 Pershing	537
20 NewEdge	531
21 RBC	525
22 CIBC	521
23 BMO	494
24 NBC	490

Tech	
1 Merlin*	648
2 Shoreline*	613
3 TD	590
4 Jefferies	585
5 Morgan Stanley	578
6 Fidelity	576
7 CIBC	568
8 CSFB	568
9 Goldman Sach	566
10 BNP	560
11 DB	559
12 JPMorgan	547
13 Barclays	543
14 Citi	540
15 BofA	529
16 NewEdge	522
17 RCM*	519
18 UBS	515
19 Gar Wood*	511
20 Scotia Capital	483
21 NBC	480
22 Pershing	480
23 RBC	480
24 BMO	443

Consulting	
1 Fidelity	608
2 Jefferies	603
3 Scotia Capital	603
4 Shoreline*	595
5 Gar Wood*	591
6 Merlin	582
7 DB	572
8 Goldman Sach	570
9 Barclays	564
10 JPMorgan	564
11 NBC	550
12 CS	549
13 BofA	546
14 Morgan Stanley	544
15 UBS	539
16 RCM*	537
17 TD	537
18 Citi	523
19 BNP	522
20 CIBC	520
21 NewEdge	510
22 RBC	485
23 Pershing	444
24 BMO	214

Cap Intro	
1 BNP	598
2 Fidelity	595
3 DB	588
4 Citi	584
5 Jefferies	584
6 TD	579
7 CS	578
8 Scotia Capital	570
9 Barclays	557
10 NewEdge	555
11 Shoreline	552
12 Goldman Sach	548
13 UBS	543
14 JPMorgan	541
15 Morgan Stanley	533
16 BofA	516
17 CIBC	482
18 Merlin	456
19 RBC	400
20 BMO	330
21 Gar Wood*	na
22 NBC	na
23 Pershing	na
24 RCM*	na

* Mini-Prime Broker